

Group Financial Highlights

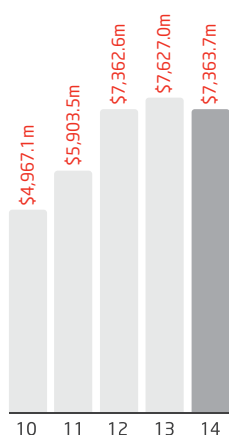
FIVE YEAR PERFORMANCE AT A GLANCE

\$'M	2010	2011	2012	2013	2014	% change
Aggregated revenue ¹	4,967.1	5,903.5	7,362.6	7,627.0	7,363.7	(3.5)
EBIT	427.4	539.9	537.9	527.0	428.2	(18.7)
EBIT margin	8.6%	9.1%	7.3%	6.9%	5.8%	
Net profit after tax	291.1	364.2	353.2	322.1	249.1	(22.7)
Net profit margin	5.9%	6.2%	4.8%	4.2%	3.4%	
Cash flow from operations	279.6	293.8	437.5	443.5	550.1	24.0
Return on equity	16.7%	19.8%	18.0%	16.2%	12.5%	
Basic EPS normalized (cents) ²	127.9	159.4	152.7	137.8	108.5	(21.3)
Basic EPS (cents)	118.5	148.3	143.7	130.8	101.0	(22.8)
Dividends (cents per share)	75.5	86.0	91.0	92.5	85.0	(8.1)

¹ Aggregated revenue is defined as statutory revenue and other income plus share of revenue from associates less procurement revenue at nil margin, interest income and net gain on revaluation of investments previously accounted for as equity accounted associates. The directors believe the disclosure of revenue attributable to associates provides additional information in relation to the financial performance of the Group.

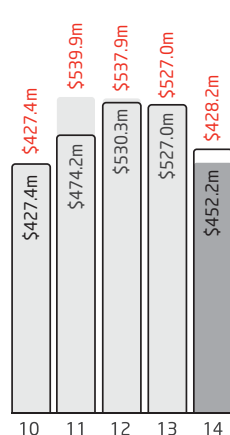
² Before amortization of intangibles including tax effect of amortization expense.

Aggregated revenue
\$7,363.7m



The result was earned on aggregated revenue of \$7,363.7m, a decrease of 3.5% on the \$7,627.0m reported in 2013.

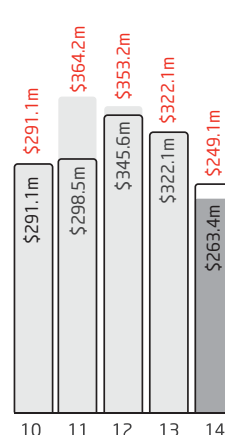
EBIT
\$428.2m



EBIT was \$428.2m, a decrease of 18.7% on the \$527.0m reported in 2013.

- Underlying EBIT, excluding fair value gain on acquisitions and restructuring costs, for the year was \$452.2m, a decrease of 14.2% on the \$527.0m reported in 2013.

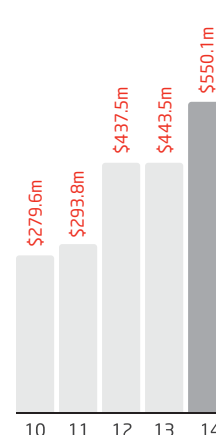
Net profit after tax
\$249.1m



The full year result for 2014 was \$249.1m, a decrease of 22.7% on the \$322.1m net profit reported in 2013.

- Underlying NPAT, excluding fair value gain on acquisitions and restructuring costs, for 2014 was \$263.4m, a decrease of 18.2% on the \$322.1m NPAT reported in 2013.

Cash flow from operations
\$550.1m



Cash flow from operations was \$550.1m, an increase of 24.0% on the \$443.5m reported in 2013.